

Fund 80 - TWIN RIDGES HOME STUDY		Fiscal Year 2019 through 06/30/2019				
		Budget	Actual	Encumbrance	Balance	Avail
REVENUES						
LCFF Revenue Sources	(8010-8099)	1,204,660.30	1,391,652.00		(186,991.70)	(16)%
Federal Revenue	(8100-8299)	5,190.00	6,439.93		(1,249.93)	(24)%
Other State Revenue	(8300-8599)	229,412.21	225,379.21		4,033.00	2%
Other Local Revenue	(8600-8799)	9,237.00	95,516.81		(86,279.81)	(934)%
Total Revenues		1,448,499.51	1,718,987.95		(270,488.44)	(19)%
EXPENDITURES						
Certificated Salaries	(1000-1999)	558,231.57	566,429.64	.00	(8,198.07)	(1)%
Classified Salaries	(2000-2999)	194,784.70	197,017.37	.00	(2,232.67)	(1)%
Employee Benefits	(3000-3999)	246,324.64	302,715.61	.00	(56,390.97)	(23)%
Books and Supplies	(4000-4999)	105,475.55	92,728.90	.00	12,746.65	12%
Services & Operating Expenses	(5000-5999)	466,701.90	484,691.81	.00	(17,989.91)	(4)%
Capital Outlay	(6000-6999)	.00	10,088.80	.00	(10,088.80)	0%
Total Expenditures		1,571,518.36	1,653,672.13	.00	(82,153.77)	(5)%
Operating Surplus/(Deficit)		(123,018.85)	65,315.82	65,315.82		
Beginning Fund Balance		203,450.45	203,450.45	203,450.45		
Net Ending Fund Balance		80,431.60	268,766.27	268,766.27		
		<i>*** calculated ***</i>				
Components of Ending Fund Balance						
UNDESIGNATED/UNAPPROPRIATED - 9790		80,431.60	65,315.82			
Ending Fund Balance		80,431.60	65,315.82			

Twin Ridges Home Study

First Interim Budget Assumptions

2019-2020

The budget for Twin Ridges Home Study is based on current year actual ADA of 135.90. Total revenue is budgeted at \$1,360,729.00, which includes additional federal and state dollars over the base LCFF and EPA dollars, some of which are restricted. This is a drop from the Adopted budget by \$215,586.00. This drop in revenue is due to the decrease in enrollment as well as the corresponding ADA (average daily attendance). We are still able to hold our required reserves; however, with the drop in enrollment, our additional County Office suggested reserve has dropped to 7.60% of total expenditures. This additional reserve is needed for a “rainy day” as we see future budget years being funded with low growth in revenues and increasing costs related to PERS and STRS. The County Office recommends total reserves up to 20%. Our total reserves in this budget are at 12.32%.

In this current budget, please note the deficit spending of \$58,777.00. This level of deficit spending is not sustainable and needs to be corrected in future years in order for the viability of our school. Due to our size and potential for ADA fluctuation and being a home based school, there are specific instructional expenditure minimums we must meet in order to continue receiving 100% of our available funding. In this budget, we have estimated for dollars spent by students for enrichment classes as well as materials and supplies. Due to the nature of our program, these can fluctuate, and we will be adjusting at each interim in order to have the most accurate information in our budget.

Looking forward, we will need to closely monitor staffing as well as expenditures to ensure a healthy budget.

Model BR20-03 TWIN RIDGES HOME STUDY FIRST INTER

Fiscal Year 2019/20

Fund 80 TWIN RIDGES HOME STUDY

Revenue	Description	Amount	Percentage of Sources
8000	REVENUE	1,209,131.00	74.20%
8100	FEDERAL REVENUE	7,167.00	.44%
8300	STATE APPORTIONMENT	15,371.00	.94%
8500	STATE REVENUE - OTHER	124,059.86	7.61%
8600	LOCAL REVENUE	5,000.00	.31%
Total Revenue		1,360,728.86	83.51%

Expenditure	Description	Amount	Percentage of Sources
1000 CERTIFICATED SALARIES			
1100	TEACHERS' SALARIES	442,769.96	27.17%
1300	CERTIF. SUPERVISORS & ADMINS'	84,017.99	5.16%
Total 1000		526,787.95	32.33%

Expenditure	Description	Amount	Percentage of Sources
2000 CLASSIFIED SALARIES			
2100	INSTRUCTIONAL AIDES' SALARIES	84,955.25	5.21%
2200	CLASSIFIED SUPPORT SALARIES	1,516.29	.09%
2400	CLERICAL & OFFICE SALARIES	52,576.20	3.23%
2900	OTHER CLASSIFIED SALARIES	1,973.51	.12%
Total 2000		141,021.25	8.65%

Expenditure	Description	Amount	Percentage of Sources
3000 EMPLOYEE BENEFITS			
3100	STATE TEACHERS RETIREMENT SYS	165,799.96	10.17%
3200	PUBLIC EMPLOYEES RETIREMENT	20,369.16	1.25%
3300	SOCIAL SECURITY	14,306.82	.88%
3400	HEALTH & WELFARE BENEFITS	35,045.87	2.15%
3500	STATE UNEMPLOYMENT INSURANCE	336.10	.02%
3600	WORKERS' COMPENSATION INSURANCE	7,912.08	.49%
3900	OTHER BENEFITS	28,432.69	1.74%
Total 3000		272,202.68	16.70%

Expenditure	Description	Amount	Percentage of Sources
4000 BOOKS AND SUPPLIES			
4300	MATERIALS AND SUPPLIES	106,677.00	6.55%
4700	FOOD	5,000.00	.31%
Total 4000		111,677.00	6.85%

Expenditure	Description	Amount	Percentage of Sources
5000 SERV/OTHER OPERATING EXPENSES			
5100	SUBAGREEMENTS FOR SERVICES	92,934.24	5.70%
5200	TRAVEL AND CONFERENCES	9,100.00	.56%
5300	DUES AND MEMBERSHIP	3,500.00	.21%
5400	INSURANCE	12,500.00	.77%
5500	OPERATIONS & HOUSEKEEPING SERV	10,000.00	.61%
5600	RENT,LEASES,REPAIRS/NON-CAP IM	85,800.00	5.27%
5800	SERVICES & OPERATING EXPENSES	149,783.00	9.19%
5900	COMMUNICATIONS	4,200.00	.26%
Total 5000		367,817.24	22.57%
Total Expenditure		1,419,506.12	87.11%

Starting Balance	268,766.27
+ Revenues	1,360,728.86
- Expenditures	1,419,506.12
- Budgeted Reserves & Fund Bal	.00
= Unappropriated Balance	209,989.01

Selection Grouped by Account Type, (Org = 50, Restricted? = Y, Control? = N, Fund = 80, Object Digit = 2)

ESCAPE ONLINE

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Model BR20-03 TWIN RIDGES HOME STUDY FIRST INTER		Fiscal Year 2019/20	
Fund 80 TWIN RIDGES HOME STUDY			
	Starting Balance	268,766.27	
	+ Total Revenues	1,360,728.86	
	= Total Sources	1,629,495.13	
Expenditure	Description	Amount	Percentage of Sources
1000	CERTIFICATED SALARIES	526,787.95	32.33%
2000	CLASSIFIED SALARIES	141,021.25	8.65%
3000	EMPLOYEE BENEFITS	272,202.68	16.70%
4000	BOOKS AND SUPPLIES	111,677.00	6.85%
5000	SERV/OTHER OPERATING EXPENSES	367,817.24	22.57%
6000			%
7000			%
	- Total Expenditures	1,419,506.12	87.11%
	- Total Budgeted Reserves and Fund Balance	.00	.00%
	= Unappropriated Balance	209,989.01	12.89%