

CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: Twin Ridges Home Study Charter
(name continued) _____
CDS #: 29-10298-0126227
Charter Approving Entity: Nevada County Office of Education
County: Nevada
Charter #: _____
Fiscal Year: 2020-2021

To the entity that approved the charter school:
(X) 2020-2021 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(X) 2020-2021 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Scott Lay Title: County Superintendent

For additional information on the BUDGET, please contact:

For Approving Entity:

Darlene Waddles
Chief Business Official
Title
530-478-6400 X2019
Telephone
dwaddle@nevco.org
E-mail address

For Charter School:

Jennifer Dearduff
Name
Director
Title
530-478-1815
Telephone
jdearduff@trhs.us
E-mail address

(X) 2020-2021 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Twin Ridges Home Study Charter
 (name continued) _____
CDS #: 29-10298-0126227
Charter Approving Entity: Nevada County Office of Education
County: Nevada
Charter #: _____
Budgeting Period: 2020-2021

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011		1,060,590.00	0.00	1,060,590.00
Education Protection Account State Aid - Current Year	8012		152,307.00	0.00	152,307.00
State Aid - Prior Years	8019		0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039		0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079		0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089		0.00	0.00	0.00
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092		0.00		0.00
Charter Schools Funding in Lieu of Property Taxes	8096		175,000.00		175,000.00
Other Revenue Limit Transfers	8091, 8097		0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		0.00	1,387,897.00	0.00	1,387,897.00
2. Federal Revenues					
No Child Left Behind	8290			0.00	0.00
Special Education - Federal	8181, 8182			15,086.00	15,086.00
Child Nutrition - Federal	8220			0.00	0.00
Other Federal Revenues	8110, 8260-8299			0.00	0.00
Total, Federal Revenues		0.00	0.00	15,086.00	15,086.00
3. Other State Revenues					
Charter Categorical Block Grant (8480 N/A per SBX3 - 4)	N/A				0.00
Special Education - State	StateRevSE			8,986.00	8,986.00
All Other State Revenues	StateRevAO		26,775.00	86,991.00	113,766.00
Total, Other State Revenues			26,775.00	95,977.00	122,752.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO		6,033.00	30,476.00	36,509.00
Total, Local Revenues		0.00	6,033.00	30,476.00	36,509.00
5. TOTAL REVENUES					
		0.00	1,420,705.00	141,539.00	1,562,244.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100		405,443.00	0.00	405,443.00
Certificated Pupil Support Salaries	1200		0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300		83,805.00	0.00	83,805.00
Other Certificated Salaries	1900		0.00	0.00	0.00
Total, Certificated Salaries		0.00	489,248.00	0.00	489,248.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100		41,510.00		41,510.00
Non-certificated Support Salaries	2200		4,442.00		4,442.00
Non-certificated Supervisors' and Administrators' Sal.	2300		0.00		0.00
Clerical and Office Salaries	2400		81,253.00		81,253.00
Other Non-certificated Salaries	2900		5,393.00		5,393.00
Total, Non-certificated Salaries		0.00	132,598.00	0.00	132,598.00

		Est. Actuals	Current Budget Year		
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Description	Object Code	Prior Year	Unrest.	Rest.	Total
3. Employee Benefits					
STRS	3101-3102		78,952.00	67,388.00	146,340.00
PERS	3201-3202		14,913.00		14,913.00
OASDI / Medicare / Alternative	3301-3302		16,533.00		16,533.00
Health and Welfare Benefits	3401-3402		36,442.00		36,442.00
Unemployment Insurance	3501-3502		299.00		299.00
Workers' Compensation Insurance	3601-3602		6,844.00		6,844.00
OPEB, Allocated	3701-3702		0.00		0.00
OPEB, Active Employees	3751-3752		0.00		0.00
PERS Reduction (for revenue limit funded schools)	3801-3802		0.00		0.00
Other Employee Benefits	3901-3902		26,273.00		26,273.00
Total, Employee Benefits		0.00	180,256.00	67,388.00	247,644.00
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100		0.00	0.00	0.00
Books and Other Reference Materials	4200		0.00	0.00	0.00
Materials and Supplies	4300		108,751.00	7,897.00	116,648.00
Noncapitalized Equipment	4400		0.00	0.00	0.00
Food	4700		500.00	0.00	500.00
Total, Books and Supplies		0.00	109,251.00	7,897.00	117,148.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100		3,081.00	150,905.00	153,986.00
Travel and Conferences	5200		4,700.00		4,700.00
Dues and Memberships	5300		3,500.00		3,500.00
Insurance	5400		12,600.00		12,600.00
Operations and Housekeeping Services	5500		10,500.00		10,500.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600		72,800.00		72,800.00
Professional/Consulting Services & Operating Expend.	5800		185,928.00		185,928.00
Communications	5900		6,285.00		6,285.00
Total, Services and Other Operating Expenditures		0.00	299,394.00	150,905.00	450,299.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Sites and Improvements of Sites	6100-6170		0.00	0.00	0.00
Buildings and Improvements of Buildings	6200		0.00	0.00	0.00
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300		0.00	0.00	0.00
Equipment	6400		0.00	0.00	0.00
Equipment Replacement	6500		0.00	0.00	0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900		0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143		0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213		0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO		0.00	0.00	0.00
All Other Transfers	7281-7299		0.00	0.00	0.00
Debt Service:					
Interest	7438		0.00	0.00	0.00
Principal	7439		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		0.00	1,210,747.00	226,190.00	1,436,937.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		0.00	209,958.00	(84,651.00)	125,307.00

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00

4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		0.00	209,958.00	(84,651.00)	125,307.00
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791		412,845.00	7,549.00	420,394.00
b. Adjustments to Beginning Balance	9793, 9795				0.00
c. Adjusted Beginning Balance		0.00	412,845.00	7,549.00	420,394.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		0.00	622,803.00	(77,102.00)	545,701.00
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711		1,100.00		1,000.00
Stores	9712		0.00		0.00
Prepaid Expenditures	9713		0.00		0.00
All Others	9719		0.00		0.00
b. Restricted	9740		0.00	6,526.00	6,526.00
c. Committed					
Stabilization Arrangements	9750		0.00		0.00
Other Commitments	9760		0.00		0.00
d. Assigned			0.00		
Other Assignments	9780		143,694.00		143,694.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789		71,847.00		71,847.00
Unassigned / Unappropriated Amount	9790	0.00	406,162.00	(83,628.00)	322,534.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Twin Ridges Home Study Charter
 (name continued) _____
CDS #: 29-10298-0126227
Charter Approving Entity: Nevada County Office of Education
County: Nevada
Charter #: _____
Fiscal Year: 2020-2021

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020-2021			Projection 2021-2022	Projection 2022-2023
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	1,060,590.00	0.00	1,060,590.00	1,104,907.00	1,100,598.00
Education Protection Account State Aid - Current Year	8012	152,307.00	0.00	152,307.00	157,934.00	157,934.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00	0.00
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00		0.00	0.00	0.00
Charter Schools Funding in Lieu of Property Taxes	8096	175,000.00		175,000.00	175,000.00	175,000.00
Other Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		1,387,897.00	0.00	1,387,897.00	1,437,841.00	1,433,532.00
2. Federal Revenues						
No Child Left Behind	8290		0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182		15,086.00	15,086.00	5,550.00	5,550.00
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299		0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	15,086.00	15,086.00	5,550.00	5,550.00
3. Other State Revenues						
Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4)	N/A			0.00	0.00	0.00
Special Education - State	StateRevSE		8,986.00	8,986.00	8,986.00	8,986.00
All Other State Revenues	StateRevAO	26,775.00	86,991.00	113,766.00	103,556.00	103,556.00
Total, Other State Revenues		26,775.00	95,977.00	122,752.00	112,542.00	112,542.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	6,033.00	30,476.00	36,509.00	35,976.00	35,476.00
Total, Local Revenues		6,033.00	30,476.00	36,509.00	35,976.00	35,476.00
5. TOTAL REVENUES						
		1,420,705.00	141,539.00	1,562,244.00	1,591,909.00	1,587,100.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	405,443.00	0.00	405,443.00	413,551.86	421,822.90
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	83,805.00	0.00	83,805.00	85,481.10	87,190.62
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		489,248.00	0.00	489,248.00	499,032.96	509,013.52
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	41,510.00		41,510.00	81,340.20	82,966.80
Non-certificated Support Salaries	2200	4,442.00		4,442.00	4,530.84	4,621.62
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00		0.00	0.00	0.00
Clerical and Office Salaries	2400	81,253.00		81,253.00	82,878.06	84,535.56
Other Non-certificated Salaries	2900	5,393.00		5,393.00	5,500.86	5,610.88
Total, Non-certificated Salaries		132,598.00	0.00	132,598.00	174,249.96	177,734.86

Description	Object Code	FY 2020-2021			Totals for 2021-2022	Totals for 2022-2023
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	78,952.00	67,388.00	146,340.00	146,340.00	162,920.00
PERS	3201-3202	14,913.00		14,913.00	18,344.00	24,398.00
OASDI / Medicare / Alternative	3301-3302	16,533.00		16,533.00	16,864.00	17,201.00
Health and Welfare Benefits	3401-3402	36,442.00		36,442.00	36,379.00	36,379.00
Unemployment Insurance	3501-3502	299.00		299.00	304.00	310.00
Workers' Compensation Insurance	3601-3602	6,844.00		6,844.00	6,981.00	7,120.00
OPEB, Allocated	3701-3702	0.00		0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00		0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00		0.00	0.00	0.00
Other Employee Benefits	3901-3902	26,273.00		26,273.00	21,784.00	21,784.00
Total, Employee Benefits		180,256.00	67,388.00	247,644.00	246,996.00	270,112.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	108,751.00	7,897.00	116,648.00	118,648.00	123,161.00
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00
Food	4700	500.00	0.00	500.00	2,000.00	2,000.00
Total, Books and Supplies		109,251.00	7,897.00	117,148.00	120,648.00	125,161.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	3,081.00	150,905.00	153,986.00	161,685.00	169,770.00
Travel and Conferences	5200	4,700.00		4,700.00	6,700.00	6,700.00
Dues and Memberships	5300	3,500.00		3,500.00	3,675.00	3,859.00
Insurance	5400	12,600.00		12,600.00	13,230.00	13,892.00
Operations and Housekeeping Services	5500	10,500.00		10,500.00	11,025.00	11,576.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	72,800.00		72,800.00	78,132.00	79,491.00

Professional/Consulting Services and Operating Expend.	5800	185,928.00		185,928.00	187,608.00	187,512.00
Communications	5900	6,285.00		6,285.00	5,900.00	5,900.00
Total, Services and Other Operating Expenditures		299,394.00	150,905.00	450,299.00	467,955.00	478,700.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Sites and Improvements of Sites	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,210,747.00	226,190.00	1,436,937.00	1,508,881.92	1,560,721.37
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		209,958.00	(84,651.00)	125,307.00	83,027.08	26,378.63

Description	Object Code	FY 2020-2021			Totals for 2021-2022	Totals for 2022-2023
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		209,958.00	(84,651.00)	125,307.00	83,027.08	26,378.63
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	412,845.00	7,549.00	420,394.00	545,701.00	628,728.08
b. Adjustments to Beginning Balance	9793, 9795			0.00		
c. Adjusted Beginning Balance		412,845.00	7,549.00	420,394.00	545,701.00	628,728.08
2. Ending Fund Balance, June 30 (E + F.1.c.)		622,803.00	(77,102.00)	545,701.00	628,728.08	655,106.71
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	1,000.00		1,000.00	1,000.00	1,000.00
Stores	9712	0.00		0.00	0.00	0.00
Prepaid Expenditures	9713	0.00		0.00	0.00	0.00
All Others	9719	0.00		0.00	0.00	0.00
b. Restricted	9740		6,526.00	6,526.00	6,526.00	6,526.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	0.00		0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	143,694.00		143,694.00	150,888.00	156,072.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	71,847.00		71,847.00	75,444.00	78,036.00
Undesignated / Unappropriated Amount	9790	406,262.00	(83,628.00)	322,634.00	394,870.08	413,472.71